

Retirement planning for post-PEPRA CalPERS members

WHAT YOU NEED TO KNOW:

The California Public Employees' Pension Reform Act (PEPRA) changed the way that CalPERS retirement and health benefits were applied to new members.

If you were hired on or after January 1, 2013, your future pension benefits may not be as robust as a pre-PEPRA member and you are more likely to have an income gap in retirement.

The CalPERS 457 Plan may help close the gap and provide you with the income you'll need each month in retirement.

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LEARN MORE:

You are immediately eligible to participate if your employer has adopted the CalPERS 457 Plan.

- The Plan's low fees help you keep more of your contributions invested in your account and working for you.
- You can save for retirement through payroll deduction on a pre-tax basis, a Roth after-tax basis, or a combination of both.
- Your contributions and any earnings benefit from the power of compounding and tax-deferral.
- You can choose from three different investment paths based on your level of investment experience and how active you want to be in managing your investments.
- Dedicated Account Managers can help you define your retirement goals and integrate them with your CalPERS pension and Social Security.

TAKE ACTION:

- Visit calpers457.com to download and review the **Participant Enrollment Kit**.
- To save with pre-tax money, visit calpers.voya.com to enroll in the CalPERS 457 Plan online.
- To save with Roth after-tax money, complete the **Participant Enrollment Kit**, get your employer's signature, and return the forms as directed for processing.

Scan the QR code, visit calpers457.timetap.com, or call **888-713-8244** to schedule an appointment with a dedicated Account Manager to review your retirement planning strategy or get help with enrolling.

